

Ningbo Shanshan Co., Ltd.
Announcement on the Resolutions of the
Annual General Meeting of 2022

Important Notice :

Whether there are resolutions vetoed at the AGM: None

I. Convening and Attendance of the GM

Whether the voting was held in compliance with the relevant regulations of the Company Law and the Articles of Association, and the information on the meeting presider of the GM.

The GM adopted both onsite voting and online voting and was held by way of open ballot. According to the Articles of Association of Ningbo Shanshan Co., Ltd. (hereinafter referred to as the Articles of Association) and relevant regulations, the GM was presided over by Mr. Zheng Ju, the Chairman of the Company. The GM was convened and conducted in compliance with the requirements of the Company Law and the Articles of Association.

Attendance of the Directors, Supervisors and Secretary of the Board of Directors of the Company

(1) The Company has 11 Directors and 8 of them attended the GM. Mr. Zheng Ju, the Director of the Company, Mr. Zhuang Wei, the Director of the Company, Mr. Li Zhihua, the Director of the Company, Ms. Li Fengfeng, the Director of the Company, Mr. Shen Yunkang, the Director of the Company, Mr. Zhang Chunyi, the Independent Director, Mr. Xu Yanxiu, the Independent Director and Mr. Zhu Jingtao, the Independent Director, attended the GM on site or by communication, while other Directors were unable to attend the GM due to work commitment.

(2) The Company has 3 Supervisors and 3 of them attended the GM on site.

(3) Ms. Chen Ying, the Secretary of the Board of Directors attended the GM, and some senior executives attended the GM.

II. Review and Consideration of the Resolutions

1. Resolutions by way of non-cumulative voting

(1) Resolution : Proposal on the 2022 Annual Working Report of the Board of Directors

Result: Approved

Voting result :

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	1,174,437,499	99.8595	1,436,920	0.1221	215,100	0.0184

(2) Resolution : Proposal on the 2022 Annual Working Report of the Board of Supervisors

Result: Approved

Voting result :

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	1,174,438,099	99.8595	1,381,720	0.1174	269,700	0.0231

(3) Resolution : Proposal on the 2022 Annual Financial Report

Result: Approved

Voting result :

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)

A shares	1,174,443,399	99.8600	1,475,420	0.1254	170,700	0.0146
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(4) Resolution : Proposal on the 2022 Annual Profit Distribution Plan

Result: Approved

Voting result :

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	1,174,610,599	99.8742	1,431,220	0.1216	47,700	0.0042

(5) Resolution : Proposal on the Full Text and Abstract of the 2022 Annual Report

Result: Approved

Voting result :

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	1,174,481,599	99.8632	1,437,220	0.1222	170,700	0.0146

(6) Resolution : Proposal on Re-engagement of BDO China Shu Lun Pan Certified Public Accountants LLP as the Company's Accounting and Audit Agency for the Year 2023

Result: Approved

Voting result :

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	1,173,452,160	99.7757	2,407,759	0.2047	229,600	0.0196

(7) Resolution : Proposal on Re-engagement of BDO China Shu Lun Pan Certified Public Accountants LLP as the Company's Internal Control Audit Agency for the Year 2023

Result: Approved

Voting result :

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	1,173,866,099	99.8109	2,057,320	0.1749	166,100	0.0142

(8) Resolution : Proposal on the Annual Guarantee Amount Provided by the Company for the Year 2023

Result: Approved

Voting result :

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage	Number of votes	Percentage	Number of votes	Percentage

	votes	(%)	votes	(%)	votes	(%)
A shares	1,171,715,475	99.6280	4,306,944	0.3662	67,100	0.0058

(9) Resolution : Proposal on the Amount of Related Guarantee Provided by the Company for the Year 2023

Result: Approved

Voting result :

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	1,153,138,210	98.0485	22,884,209	1.9457	67,100	0.0058

(10) Resolution : 2022 Internal Control Evaluation Report of Ningbo Shanshan Co., Ltd.

Result: Approved

Voting result :

Type of
shareholders

Result: Approved

Voting result :

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	1,174,477,099	99.8628	1,384,920	0.1177	227,500	0.0195

2. Voting result of resolutions by way of cumulative voting

(12) Resolution: Proposal on Electing the Non-independent Directors of the Eleventh Session of the Board of Directors of the Company

No.	Proposal	Number of votes	Proportion of the number of votes obtained in the effective voting rights present at the meeting (%)	Be elected or not
12.01	Proposal on Electing Mr. Zheng Ju as the Non-independent Director of the Eleventh Session of the Board of Directors of the Company	1,173,200,895	99.7543	Yes
12.02	Proposal on Electing Mr. Zhuang Wei as the Non-independent Director of the Eleventh Session of the Board of Directors of the Company	1,171,626,863	99.6205	Yes
12.03	Proposal on Electing Mr. Li Zhihua as the Non-independent Director of the Eleventh Session of the Board of Directors of the Company	1,173,569,652	99.7857	Yes
12.04	Proposal on Electing Ms. Li 1.0404 TQ7.8.65seng votZhua2911(			

	of the Board of Directors of the Company			
12.05	Proposal on Electing Mr. Zhu Zhiyong as the Non-independent Director of the Eleventh Session of the Board of Directors of the Company	1,173,330,154	99.7653	Yes
12.06	Proposal on Electing Mr. Li Keqin as the Non-independent Director of the Eleventh Session of the Board of Directors of the Company	1,173,474,243	99.7776	Yes
12.07	Proposal on Electing Ms. Zhou Ting as the Non-independent Director of the Eleventh Session of the Board of Directors of the Company	1,172,882,155	99.7272	Yes

(13) Resolution: Proposal on Electing the Independent Directors of the Eleventh Session of the Board of Directors of the Company

No.	Proposal	Number of votes	Proportion of the number of votes obtained in the effective voting rights present at the meeting (%)	Be elected or not
13.01	Proposal on Electing Mr. Zhang Chunyi as the Independent Director of the Eleventh Session of the Board of Directors of the Company	1,173,559,345	99.7848	Yes
13.02	Proposal on Electing Mr. Xu Yanxiu as the Independent Director of the Eleventh Session of the Board of Directors of the Company	1,173,506,808	99.7803	Yes
13.03	Proposal on Electing Mr. Zhang Yunfeng as the Independent Director of the Eleventh Session of the Board of Directors of the Company	1,173,937,838	99.8170	Yes

4. For significant matter, voting by shareholders of shares below 5%

No.	Resolution	For		Against		Abstain	
		Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
4	Proposal on the 2022 Annual Profit Distribution Plan	37,038,364	96.1604	1,431,220	3.7158	47,700	0.1238
6	Proposal on Re-engagement of BDO China Shu Lun Pan Certified Public Accountants LLP as the Company's Accounting and Audit Agency for the Year 2023	35,879,925	93.1528	2,407,759	6.2511	229,600	0.5961
7	Proposal on Re-engagement of BDO China Shu Lun Pan Certified Public Accountants LLP as the Company's Internal Control Audit Agency for the Year 2023	36,293,864	94.2275	2,057,320	5.3413	166,100	0.4312
9	Proposal on the Amount of Related Guarantee Provided by the Company for the Year 2023	15,565,975	40.4130	22,884,209	59.4128	67,100	0.1742
10	2022 Internal Control Evaluation Report of Ningbo Shanshan Co., Ltd.	36,850,964	95.6738	1,492,720	3.8755	173,600	0.4507
12.01	Proposal on Electing Mr. Zheng Ju as the Non-independent Director of the Eleventh	35,628,660	92.5004				

	Session of the Board of Directors of the Company						
12.02	Proposal on Electing Mr. Zhuang Wei as the Non-independent Director of the Eleventh Session of the Board of Directors of the Company	34,054,628	88.4139				
12.03	Proposal on Electing Mr. Li Zhihua as the Non-independent Director of the Eleventh Session of the Board of Directors of the Company	35,997,417	93.4578				
12.04	Proposal on Electing Ms. Li Fengfeng as the Non-independent Director of the Eleventh Session of the Board of Directors of the Company	35,648,409	92.5517				
12.05	Proposal on Electing Mr. Zhu Zhiyong as the Non-independent Director of the Eleventh Session of the Board of Directors of the Company	35,757,919	92.8360				
12.06	Proposal on Electing Mr. Li Keqin as the Non-independent Director of the Eleventh Session of the Board of Directors of the Company	35,902,008	93.2101				
12.07	Proposal on Electing	35,309,920	91.6729				

	Ms. Zhou Ting as the Non-independent Director of the Eleventh Session of the Board of Directors of the Company						
13.01	Proposal on Electing Mr. Zhang Chunyi as the Independent Director of the Eleventh Session of the Board of Directors of the Company	35,987,110	93.4311				
13.02	Proposal on Electing Mr. Xu Yanxiu as the Independent Director of the Eleventh Session of the Board of Directors of the Company	35,934,573	93.2947				
13.03	Proposal on Electing Mr. Zhang Yunfeng as the Independent Director of the Eleventh Session of the Board of Directors of the Company	36,365,603	94.4137				
13.04	Proposal on Electing Mr. Zhu Jingtao as the Independent Director of the Eleventh Session of the Board of Directors of the Company	35,597,391	92.4193				

5. Explanation in relation to voting results of the resolutions

- (1) Resolution No. 4, 8, 9 are special resolutions, which have been approved by attending shareholders (including proxies) representing more than two-third of the voting rights;
- (2) Resolution No. 9 involves related party transactions, and its corresponding related shareholders did not attend the GM and did not participate in voting;

(3) All resolutions which were reviewed and considered at the GM were approved.

III. Attestation by Lawyers

1. The GM was attested by: Beijing Tian Yuan Law Firm （北京市天元律師事務所）

Lawyers: Cao Chenggang and Zhang Yang

2. Concluding opinions from the lawyers for the attestation

The convening and convening procedures of the GM of the Company were in compliance with the requirements of laws, administrative regulations, the Rules Governing Shareholders and the Articles of Association, qualification of the attendees of on-site meetings of the GM and qualification of the conveners are lawful and valid; the voting procedure and voting results of the GM were lawful and valid.

It is hereby announced.

Board of Directors of Ningbo Shanshan Co., Ltd.

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