Ad hoc announcement pursuant to Art. 53 LR

Ningbo Shanshan Co., Ltd.

Announcement of the Actual Controller and Chairman of the Company, Mr. Zheng Yonggang Has Passed Away

The B a d f Di ec f Ni gb Sha ha C ., L d. (he C m a he Sha ha) a ce i h g ea ad e ha he C m a ha ecei ed a ice f m he famil f M . Zhe g Y gga g, he ac al c lle , chai ma a d legal e e e a i e f he C m a , ha M . Zhe g Y gga g a ed a a 10 Feb a 2023, a he age f 65, d e dde hea di ea e.

M . Zhe g Y gga g l ed he a a d he c dee l , a d de ed hi h le life ac ici g he fi m belief f e i g he c h gh h ical i d . Wi h a e f a d-l ki g i i a d b ld deci i -maki g abili , he led Sha ha bec me he fi li ed c m a i Chi a cl hi g i d , a d he led he C m a ca a egic a f ma i a d c i i a i , a d cce f ll a f med i a gl bal leadi g high- ech e e i e i h i d i fl e ce. M . Zhe g Y gga g, h f ded Sha ha f 34 ea , a a i ee i fa hi i d , li hi m ba e ma e ial , ical ma e ial a d he field , a d a a a di g e e e a i e f i a ee e e e af e Chi a ef m a d e i g- . M . Zhe g Y gga g ad ca ed he e e i e al e f i egi , e ibili , i a i a d de ake , hich ha ga he ed e celle ma ageme eam a d ma agi g ale f he C m a a d laid a lid f da i f he l g- e m de el me f he C m a .

All he di ec , e i , e i ma age a d em l ee f he C m a ld like e e hei highe e ec a d hea fel g a i de M . Zhe g Y gga g f hi ha d k a d a di g c ib i he C m a . The e e dee c d le ce f he a i g f M . Zhe g Y gga g, a d e e d dee m a h he famil f M . Zhe g Y gga g.

The ha e f he C m a held b M . Zhe g Y gga g ill be i he i ed i acc da ce i h ele a la a d eg la i , a d he C m a ill imel e f m he bliga i f i f ma i di cl e acc di g he g e f b e e ma e .

Acc di g he A icle f A cia i f Ni gb Sha ha C ., L d., he B a d f Di ec f he C m a i c m ed f 11 di ec . D e he a i g f M . Zhe g Y gga g, he mbe f membe f he B a d f Di ec f he C m a ha bee ed ced 10, hich i l e ha he mi im m mbe f di ec e i ed b he C m a La f he e le Re blic f Chi a. The C m a ill, i acc da ce i h he A icle f A cia i f Ni gb Sha ha C ., L d. a d ele a la a d eg la i , c m le e he b -elec i f di ec a d e-elec i f he chai ma f he B a d a d imel e f m he bliga i f i f ma i di cl e.

A e e , he membe f he B a d f Di ec , he B a d f S e i a d he e i ma ageme eam f he C m a e f m hei d ie mall a d he b i e f he C m a i ca ied mall . The di ec , e i , e i ma age a d all em l ee f he C m a ill c i e be dilige a d e ible f he ai able a d d de el me f he C m a .

Thi a ceme i he eb made.

Board of Directors of Ningbo Shanshan Co., Ltd.

12 Feb a 2023