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AUSTRALIA, CANADA, JAPAN, SOUTH AFRICA OR THE PEOPLE'S REPUBLIC OF C[redacted]

~~Shanghai, China, 2022~~ [redacted]

The Offering is expected to consist of up [redacted]
approximately GDRs represen[redacted]
on demand.

One (1) GDR represents an interes[redacted]

The price range for the offe[redacted]
Range") and is expected t[redacted]
the sale of all GDRs at t[redacted]

The offer period c[redacted]

The listing an[redacted]

The [redacted]

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The book-building process commences today, 2022, and is expected to end on 2022 at 17.00 CEST. The final offer price is expected to be published by 2022. The GDRs are expected to be listed on SIX Swiss Exchange and commence trading on or around 2022.

The net proceeds from the offering of GDRs by the Group are intended to be used to (i) strengthen the research and development, manufacturing and sales of the Company's lithium-ion battery material and polariser businesses and (ii) repay indebtedness, supplement working capital and for general corporate purposes.

GDRs subscribed for by investors in the Offering may not be redeemed within 120 days following the First Day of Trading.

Huatai Financial Holdings (Hong Kong) Limited and Guotai Junan Securities (Hong Kong) Limited are acting as Joint Global Co-ordinators and Joint Bookrunners, and CLSA Limited and Haitong International Securities Company Limited are acting as Joint Bookrunners.

The Company is a global leading advanced material manufacturer, dedicated to the design, development, manufacturing and sales of lithium-ion battery materials and polarisers. With a dual focus on the innovation of lithium-ion anode materials and polarisers, the Company is committed to bringing a greener and smarter living environment.

Originally established as an apparel company in 1992, the Company tapped into the lithium-ion battery material industry as it commenced its anode material business in 1999 and subsequently expanded to cathode material and electrolyte businesses. According to China Insights Industry Consultancy Limited ("CIC"), with over two decades of development, the Company was the second largest global anode material supplier with a global market share of 11.2% and the largest global synthetic graphite supplier with a global market share of 14.4% in terms of shipment volume in 2021. With the acquisition of LCD polariser business from LG Chem Ltd. in 2021, the Company was also the largest global polarizer supplier in terms of large-size polariser shipment volume in 2021, with a market share of 25.1% among global polariser manufacturers, according to CIC. The Company plays an important role in the lithium-ion battery material and polariser value chains and has effectively captured the growth of the global anode material and polariser markets through its expansion plans that are in line with the market demand.

		SIX Swiss Exchange AG (Reporting Standard for Depository Receipts)
		USD to USD per GDR

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		Up to approximately GDRs to approximately GDRs
Commencement of book building		
End of book-building		
Publication of final offer price and final number of offered GDRs		
Listing and first day of trading		
Payment and settlement		

Ningbo Shanshan’s 2019 - 2021 Consolidated Financial Statements can be accessed at

Ningbo Shanshan Co., Ltd

Chen Ying, Secretary to the Board of Directors

ssgf@shanshan.com

+86 21 20630717

The Company is a global leading advanced material manufacturer which is dedicated to the design, development, manufacturing and sales of lithium-ion battery materials and polarisers. For more information, visit

28th Floor, Shanshan Plaza, No. 777 Rili Middle Road, Yinzhou District, Ningbo, Zhejiang, PRC.

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S[illegible]ITIE[illegible] [illegible] JURISDICTION, INCLUDING, WITHOUT LIMITATION, IN OR INTO THE UNITED STAT[illegible] AUSTRALIA[illegible]ANADA, JAPA[illegible]SOUTH AFRICA OR THE PEOPLE'S REPUBLIC OF CHINA.

Order")), ([illegible]re persons fa[illegible]g within article 49(2)(a) to (d) (high net worth companies, unincorporated associations etc.) of the Financial Promotion Order, (iii) are otherwise persons to whom it may otherwise lawfully be communicated or caused to be communicated (all such persons together being referred to as "relevant persons"). In the United Kingdom, this document is directed only at relevant persons and must not be acted on or relied on by persons who are not relevant persons.

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